







# Forest Carbon Pilot Project

## **Project Goals**

- 1. FOREST MANGEMENT:
  Change forest practices and sequester carbon: suite of conservation benefits
- 2. CLIMATE MITIGATION: Create verified, registered carbon credits from PNW Forests
- 3. REVENUE: Re-invest into additional high priority forest conservation



Pine Creek, Skamania County, Washington



## Pilot Project

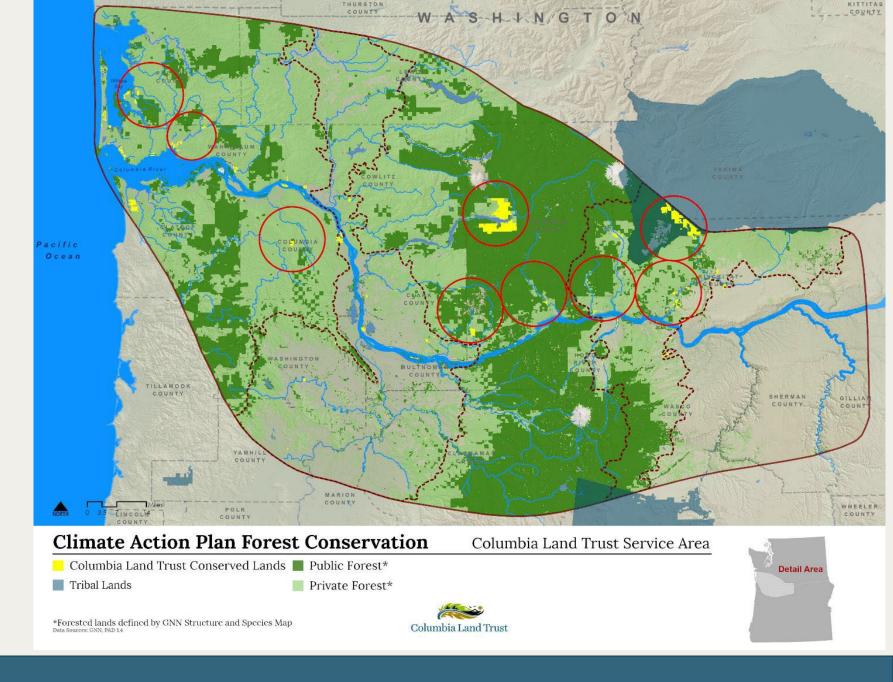
13,000 acres enrolled in the American Carbon Registry.

40 Year registry period.

Contracted with Anew to conduct due diligence, verification, and marketing. Contract can be renewed in 12 years.

Initial credits included pre-sales through the Land Trust and limits on credit purchasers.

Board of Directors commitment for use of funds: 90% reinvested directly into additional forest conservation.





## **Credit Calculations and sales are based on:**

- Standard forest practices and regulatory limits
- Land encumbrances
- Inventory Baseline above standard practice and growth over 40-year timeline
- Additional benefits provided by credits





#### Conservation oriented Forestry Built into Carbon Calculations







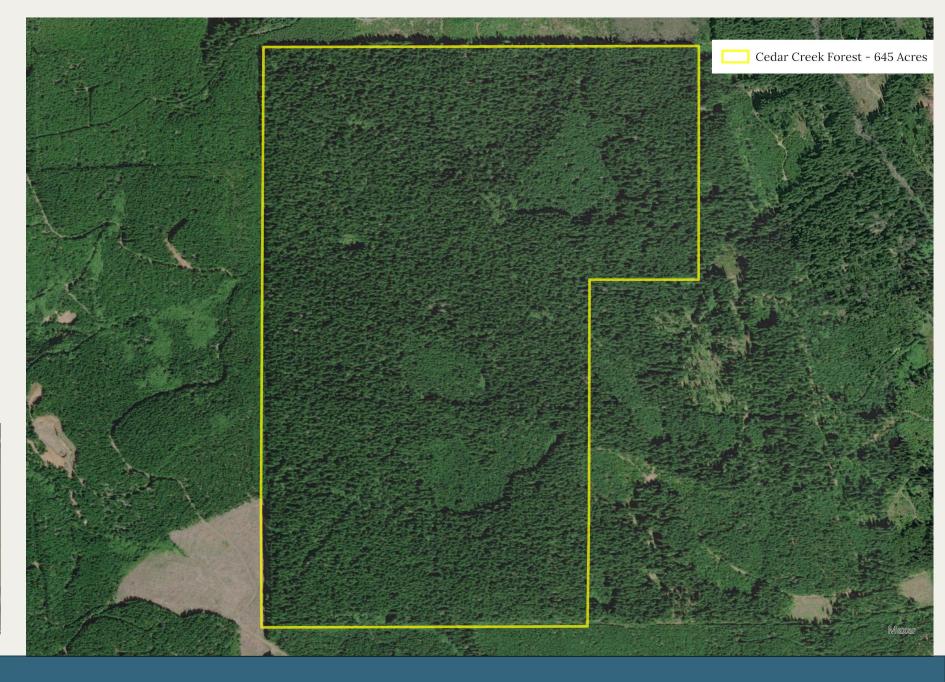
### Cedar Creek

Clatskanie County, Oregon

- Carbon removals
- 640 acres
- 80 plus years old
- Undisturbed
- No commercial harvest
- 478 CO<sub>2</sub>e/acre



Swainson's thrush



#### Pine Creek East

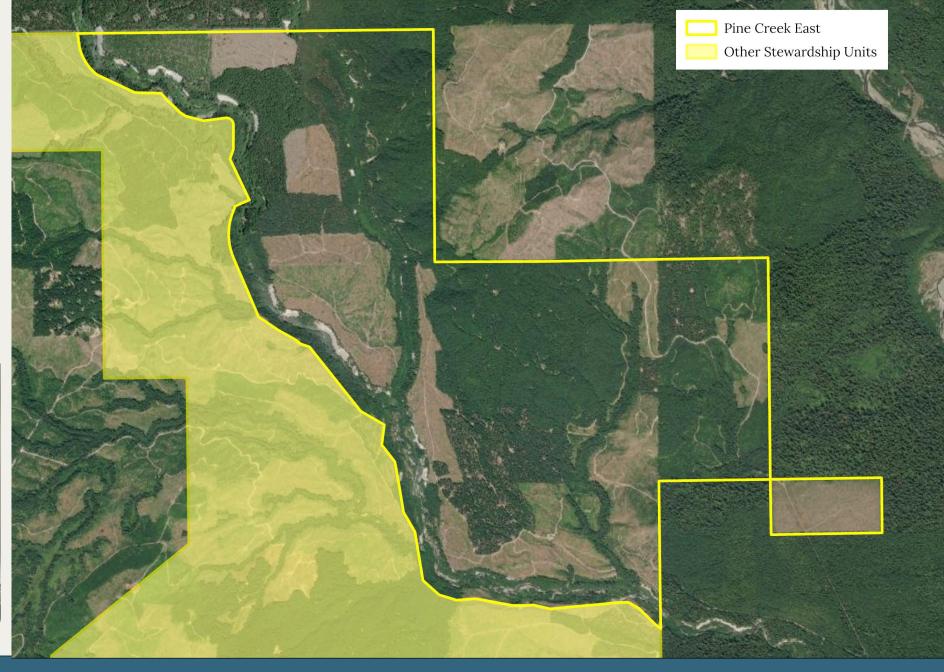
Mt. St. Helens

Skamania County, Washington

- Conservation
- 2,400 acres
- Encumbered
- Conservation forestry
- 150 CO<sub>2</sub>e



Pacific wren



PINE CREEK EAST

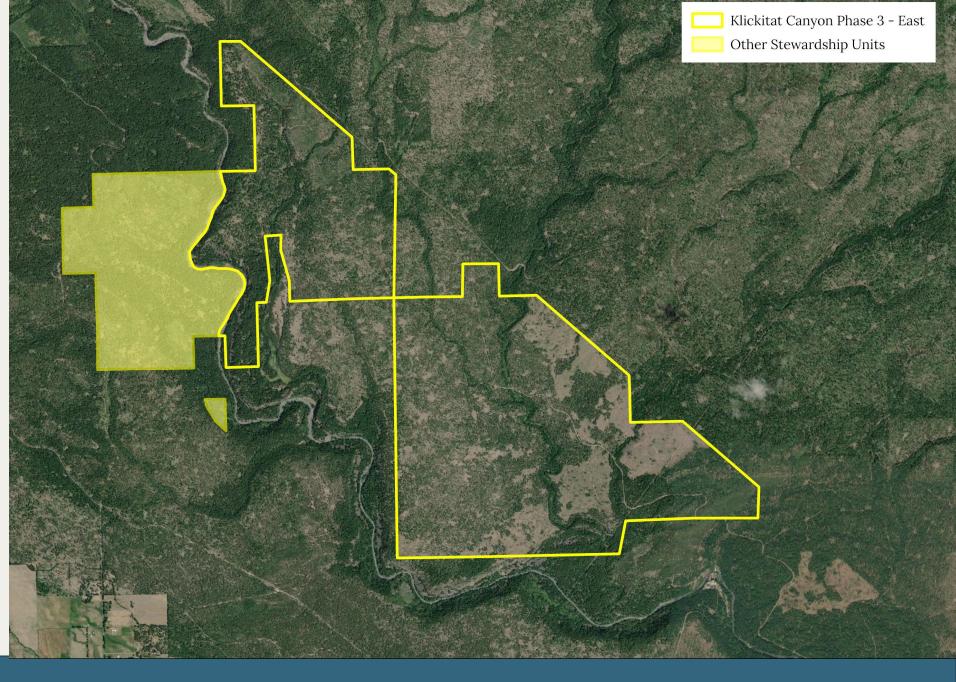
# Klickitat Canyon Phase 3

Yakama County, Washington

- Carbon removals
- 4,000 acres
- Harvested
- Different species
- Conservation forestry
- 99 CO<sub>2</sub>e/acre



Wilson's warbler



# Lessons Learned (So Far)

- Carbon verification process has integrity
- Process to receive funding is longer than anticipated, final credit amounts still being determined
- Having the right contract partner with a clear agreement is critical
- We continue to feel good about the pilot and its impact on climate – board commitment is critical
- Conservation oriented credits seem to have high market appeal and integrity

